Soundexchange 1121 FOURTEENTH STREET, NW, SUITE 700, WASHINGTON, DC 20005 P: 202.640.5858 F: 202.640.5859 WWW.SOUNDEXCHANGE.COM

BY U.S. MAIL

Marvin Glass Owner Stream Licensing, LLC 1237 County Road 295 Hiydon, AL 35979

> Re: Webcasting Royalties

Dear Mr. Glass:

We have recently become aware that the service(s) named Stream Licensing, LLC filed a Notice of Use of Sound Recordings Under Statutory License (an "Initial Notice") with the United States Copyright Office on June 3, 2011. We have also received the 2011 minimum fee that you recently submitted to SoundExchange. This letter is intended to give you a basic overview of the requirements under the statutory license.

As you are no doubt aware, the legal issues involved in operating under the statutory licenses set forth in Sections 112 and 114 of the Copyright Act are extremely complex. At the same time, there are more options than ever for webcasters wishing to operate under the statutory license. For more information about the available rates and terms, please look at our website (at www.soundexchange.com), the website of the Copyright Royalty Board, and of course the rates and terms themselves. We also urge you to seek independent legal advice about your obligations - the law is extremely complex and SoundExchange cannot provide you with legal advice regarding your obligations.

While there are multiple rates and terms, they do all share common requirements. Specifically, under each of the rates and terms, every webcaster is required to provide at least the following: (1) An annual minimum fee, accompanied by the appropriate statement of account; (2) monthly usage payments, also accompanied by the appropriate statement of account; and (3) reports of use reporting the sound recordings performed by your service. Annual minimum fee and monthly statement of account forms, as well as reporting requirements for services can be found on our website (at http://soundexchange.com/service-provider/how-do-i-pay/ and http://soundexchange.com/service-provider/reporting-requirements/). For more information about requirements under the statutory license, please visit our YouTube channel and view the "Information for Service Providers" video (at http://www.youtube.com/user/soundexchange#p/u/3/unO4imL0wTc).

As a reminder, every service must calculate its own liability and submit the necessary payments and reports. SoundExchange will not invoice you for your monthly or annual liability.

Lastly, SoundExchange does not determine whether or not a service is in fact eligible for the statutory license. As a result, SoundExchange's acceptance of payments, statements of account, reports of use, notices of election, or anything else from a service does not express or imply any acknowledgment that the service is in fact eligible for the license or that it has been in compliance with the license to date. If you have questions about whether your service is eligible for the statutory license, you should consult your own legal counsel for advice.

This letter and the material on the SoundExchange website are for informational purposes only and are not for the purpose of providing legal advice. The communication between you and SoundExchange does not create an attorney-client relationship and the information within is not subject to any attorney-client confidentiality privileges.

Please let us know if we may be of further assistance. If you have any additional questions, please feel free to contact our licensing and enforcement department at

Sincerely,

Travis Ploeger Manager, Licensing and Enforcement